

State of South Carolina
Department of Revenue



HENRY D. MCMASTER
Governor

W. HARTLEY POWELL
Director

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March 15, 2022

The Honorable Henry McMaster
Governor of South Carolina
State House, 1110 Gervais Street
Columbia, SC 29201

The Honorable Harvey S. Peeler, Jr.
Chairman, Senate Finance Committee
111 Gressette Building
Columbia, South Carolina 29201

The Honorable G. Murrell Smith, Jr.
Chairman, House Ways and Means Committee
525 Blatt Building
Columbia, South Carolina 29201

RE: Angel Investor Tax Credit Report – Tax Year 2021
S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit for Tax Year 2021.

Should you require additional information regarding this information, please contact my office.

Yours very truly,

A handwritten signature in blue ink that reads "W. Hartley Powell". The signature is written in a cursive style.

W. Hartley Powell
Director

Enclosure

**Angel Investor Tax Credit Information
Tax Year 2021**



Location	Applications Received	Applications Approved	Credits Approved
Aiken, SC	< 5	< 5	116,756.54
Anderson, SC	< 5	< 5	19,881.98
Berkeley, SC	< 5	< 5	30,270.21
Charleston, SC	12	10	715,717.60
Florence, SC	< 5	< 5	9,081.06
Greenville, SC	48	45	1,937,536.77
Greenwood, SC	< 5	< 5	36,778.31
Horry, SC	< 5	< 5	45,405.32
Lancaster, SC	< 5	< 5	86,486.33
Lexington, SC	< 5	< 5	60,540.43
Oconee, SC	< 5	< 5	86,486.33
Pickens, SC	< 5	< 5	75,675.54
Richland, SC	< 5	< 5	45,404.11
Spartanburg, SC	7	7	99,891.69
York, SC	< 5	< 5	0.00
Orange, CA	< 5	< 5	0.00
Fairfield, CT	< 5	< 5	177,296.97
District of Columbia	< 5	< 5	60,540.42
Santa Rosa, FL	< 5	< 5	75,675.54
Sarasota, FL	< 5	< 5	15,135.11
Cherokee, GA	< 5	< 5	15,135.11
Forsyth, GA	< 5	< 5	0.00
Essex, MA	< 5	< 5	22,702.66
Middlesex, MA	< 5	< 5	6,054.04
Norfolk, MA	< 5	< 5	22,702.66
Suffolk, MA	< 5	< 5	4,540.53
Mecklenburg, NC	< 5	< 5	75,675.54
Wake, NC	< 5	< 5	140,814.96
Belknap, NH	< 5	< 5	75,675.54
Rockingham, NH	< 5	< 5	7,567.55
New York, NY	< 5	< 5	89,297.13
Butler, OH	< 5	< 5	0.00
Hamilton, OH	< 5	< 5	68,107.98
Hamilton, TN	< 5	< 5	60,540.43
Bell, TX	< 5	< 5	103,221.43
Harris, TX	< 5	< 5	0.00
Tarrant, TX	< 5	< 5	30,270.21
Chesapeake City, VA	< 5	< 5	86,486.33
Chesterfield, VA	< 5	< 5	15,135.11
Norfolk City, VA	< 5	< 5	68,107.98
Northampton, VA	< 5	< 5	30,270.21
Richmond City, VA	< 5	< 5	86,486.33
Suffolk City, VA	< 5	< 5	15,135.11
Virginia Beach City, VA	9	9	281,512.98
<i>Rounding</i>	-	-	<i>(0.08)</i>
Total	138	123	5,000,000.00